

THE FUNDS OF THE STATE OF MISSOURI

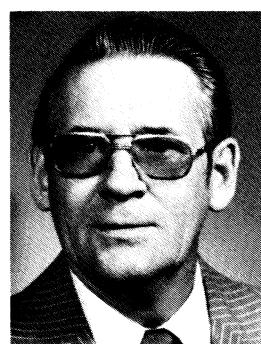
November 30, 1980



Bill J. Crigler
Assistant Treasurer



James I. Spainhower
State Treasurer



Price Hatcher
Director of Operations

Balance November 30, 1980

November, 1980

A LETTER FROM THE TREASURER

Dear Friends:

Tax revenue received by Missouri government is down for the first five months of the current fiscal year. This will create serious problems in maintaining present levels of financing for public programs in the next fiscal year.

Total general revenue receipts for July through November are down 0.87 percent compared to the same period of the previous fiscal year. General revenue receipts for the newly completed fiscal period were \$680,404,854.

Leading the decline, as in previous reporting periods, was a sharp downtown in sales tax receipts.

Sales tax receipts were down 11.26 percent and totaled \$290,103,309 for July-November. The amount was \$36,816,318 less than sales tax revenue received in the same five months during 1979.

Tax revenue is down partly because of the recession and partly because of tax cuts approved by the State Legislature and the Governor.

At the same time, inflation has increased the cost of running Missouri government. And very soon there will not be enough money to finance state government at the present level of expenditures.

The predicament we are heading toward is no surprise. More than a year ago I issued a warning that state government was facing a shortfall of tax revenue and that prudent management of public monies should begin immediately.

The warning, however, was not heard by everyone. Now we have to find the answer to this extremely serious financial crisis. It will be the most crucial task our new governor and the State Legislature will undertake in 1981.

Sincerely,

James I. Spainhower
Missouri State Treasurer

Time Deposits:			
General Fund	241,958,000.00		
Confederate Memorial Park Perpetuity	18,000.00		
Water Pollution Control Bond & Interest	9,154,432.92		
Water Pollution Control	5,270,000.00		
Revenue Sharing Trust Fund	68,571,000.00		
State Guaranty Student Loan	200,000.00		
U.S. Securities:			
General Fund	23,219,451.38		
Revenue Sharing	9,438,833.34		
Water Pollution Control	-0-		
Escheats Fund	2,815,519.44		
General Repurchase Agreement	53,063,300.00		
Revenue Sharing Repurchase Agreement	13,510,000.00		
Water Pollution Control Repurchase Agreement	10,660,000.00		
Second Injury Repurchase Agreement	2,985,000.00		
Missouri Workmen's Compensation Repurchase Agreement	4,375,000.00		
State Guaranty Student Loan Repurchase Agreement	1,725,000.00		
Babler Memorial State Park Repurchase Agreement	275,000.00		
Confederate Memorial Park Repurchase Agreement	10,500.00		
Other Investments:			
Confederate Memorial State Park	6,500.00		
Babler Memorial State Park	781,000.00		
Demand Checking Accounts	1,756,562.34		
Demand Collection Accounts	1,995,473.85		
TOTAL	451,788,573.27		

Interest Earned and Major Tax Receipts

Month of November 1979	Month of November 1980	Fifth Month of Fiscal Year 1979-1980	Fifth Month of Fiscal Year 1980-1981
2,595,686.00	2,066,950.12	24,260,253.04	23,467,363.87
6,248,354.69	5,962,527.03	34,148,846.18	32,629,856.75
14,394,566.47	13,066,636.66	74,862,155.94	65,910,022.49
256,803.30	617,290.97	1,352,966.12	4,275,966.77
121,784.03	156,643.06	273,999.57	449,460.41
60,642,970.48	70,080,050.24	243,783,366.82	266,868,313.48
4,218,755.37	3,420,997.36	40,077,198.36	41,972,772.89
1,602,398.35	3,421,129.74	12,911,398.93	11,487,781.01
21,190.41	16,251.28	146,498.03	145,654.04
2,480,612.10	2,478,529.05	10,718,649.47	11,184,732.84
87,244,578.61	79,905,415.28	326,919,627.13	290,103,308.75
5,514,122.90	5,401,848.82	26,700,143.98	26,838,971.93
185,341,822.71	186,594,269.61	796,155,103.57	775,334,205.23
2,544,861.70	4,636,970.67	21,345,933.55	24,067,546.12

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 30th Day of November, 1980

FUNDS	PREVIOUS BALANCE October 31, 1980	RECEIPTS DURING November 1980	RECEIPTS BY TRANSFER During November 1980	DISBURSEMENTS BY WARRANT During November 1980	DISBURSEMENTS BY TRANSFER During November 1980	BALANCE November 30, 1980
General Revenue Fund	168,028,616.92	165,534,483.48	3,195.90	101,529,012.95	129,978,748.77	102,058,534.58
Abandoned Funds	319,701.31	.00	.00	1,199.89	.00	318,501.42
Agricultural Emergency Fund	81,984.75	71,545.14	.00	76,618.98	1,566.57	75,344.34
Apple Merchandising Fund	17,582.48	1,255.24	.00	144.00	.00	18,693.72
Antirecession Fiscal Assistance — Federal	2,844,274.57	.00	.00	.00	.00	2,844,274.57
Attorney General Anti-Trust Revolving Fund	49,081.32	.00	.00	4,833.33	1,349.49	42,898.50
Attorney General Court Cost Fund	29,530.97	.00	.00	1,000.00	.00	28,530.97
Attorney General — Federal and Other	4,425.80	2,000.00	.00	3,952.50	590.15	1,883.15
Babler Memorial State Park Fund	1,078,077.30	20,466.18	.00	2,735.75	135.60	1,095,672.13
Blind Pension Fund	2,679,316.52	142,085.47	.00	334,337.00	.00	2,487,064.99
Board of Accountancy Fund	195,716.56	2,335.00	.00	8,644.01	922.62	188,484.93
Board of Barbers Examiners Fund	27,885.97	930.00	.00	3,293.68	473.90	25,048.39
Board of Chiropractic Examiners Fund	14,762.45	1,675.00	242.22	2,200.78	339.75	14,139.14
Board of Cosmetology Fund	547,644.99	10,652.50	.00	22,857.94	3,794.38	531,645.17
Board of Embalmers Fund	34,898.28	4,782.00	.00	4,053.04	388.42	35,238.82
State Board of Nursing Fund	265,833.54	3,385.00	.00	16,152.95	2,162.05	250,903.54
Board of Optometry Fund	7,401.78	32.00	.00	389.65	48.75	6,995.38
Board of Pharmacy Fund	111,051.04	2,785.00	.00	12,535.46	1,462.88	99,837.70
Board of Podiatry Fund	1,869.00	37.00	86.38	62.09	8.49	1,921.80
Board of Probation and Parole Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	239,264.87	4,119.00	.00	20,040.68	2,301.62	221,041.57
Board of Veterinary Fund	23,155.05	35.00	.00	1,030.89	78.97	22,080.19
Central Check Mailing Service Revolving Fund	21,336.58	69.34	.00	.00	.00	21,405.92
Commodity Council Merchandising Fund	106,308.92	176,759.55	.00	81,554.49	432.52	201,081.46
Community Development Ozark Regional Comm.	2,662.54	6,500.00	.00	7,801.70	929.37	431.47
Community Development Title I	132,482.22	6,500.00—	.00	24,092.55—	387.41	149,687.36
Community Development Intergovernmental Personnel	72,305.94	119,781.00	.00	36,105.39	711.80	155,269.75
Confederate Memorial State Park Perpetuity Fund	35,252.76	117.19	.00	.00	.00	35,369.95
Conservation Commission Fund	7,351,427.79	5,919,868.48	.00	2,512,425.52	225,655.49	10,533,215.26
County Aid Road Trust Fund . . . . .	.02	.00	1,888,120.22	1,888,120.22	.00	.02
Crippled Children's Fund	29,212.76	5,224.00	.00	4,175.75	.00	30,261.01
Department of Agriculture — Federal	109,808.87	7,195.71	.00	15,097.80	553.50	101,353.28
Department CARL Council Arts — Federal and Other	43,335.49	.00	.00	35,299.37	760.37	7,275.75
Department of Elementary and Secondary Education — Federal and Other	891,203.97	18,121,901.67	.00	17,687,325.24	41,851.37	1,283,929.03
Department of Higher Education — Federal	234,076.18	160,150.00	.00	141,144.60	3,913.38	249,168.20
Department Labor and Industrial Relations — Federal	58,432.20	75,000.00	.00	30,919.71	2,916.42	99,596.07
Department of Mental Health Detox — Federal	901.77	.00	.00	.00	.00	901.77
Department Mental Health Prog. Imp. — Federal	1,571,885.44	.00	.00	33,808.28	.00	1,538,077.16
Department of Mental Health — Federal	1,398,743.48	1,177,964.90	.00	870,441.09	52,608.15	1,653,659.14
Department Natural Resources — Federal	132,201.18	2,300,463.84	.00	1,876,543.68	74,867.25	481,254.09
Department of Natural Resources L. & W. — Federal	534,455.76	206,216.82	.00	472,465.42	180.86	268,026.30
Department of Public Safety - Federal	480,637.64	309,545.44	.00	489,660.00	1,123.80	299,399.28
Department Public Safety Highway Safety — Federal	29,407.95	374,207.16	.00	370,682.58	4,068.14	28,864.39
Department Social Services — Federal and Other	1,966,351.72	460,398.57	.00	739,756.88	63,583.05	1,623,410.36
Disaster Planning and Operation — Federal and Other	514,010.78	41,516.69—	.00	90,641.67	3,863.26	377,989.16
Department of Transportation — Federal	64,160.98	225,687.56	.00	225,201.49	3,495.42	61,151.63
Division Aging — Federal and Other	3,595,980.49	6,750.00	.00	348,321.43	.00	3,254,409.06
Division of Aging Donation	201,272.45	14,018.95	.00	122,910.98	.00	92,380.42
Division Commerce and Industrial Development — Federal . . . . .	.00	.00	.00	.00	.00	.00
Division of Corrections — Federal	162,633.11	50,567.60	.00	164,767.23	7,230.71	41,202.77
Division of Family Services Fund	8,476,627.45	33,299,414.91	.00	39,011,526.33	687,724.60	2,076,791.43
Division Family Service Donation Fund	371,737.55	83,160.23	.00	195,610.47	4,706.91	254,580.40
Division of Health — Federal	3.64	2,446,080.17	.00	1,391,672.22	56,768.65	997,642.94
Division of Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	406,859.71	284,585.06	.00	285,586.67	32,312.58	373,545.52
Escheats Fund	2,971,225.11	93,410.80	.00	224.38	.00	3,064,411.53
Family Services Local Fund	14,023.87	.00	.00	.00	2,124.82	11,899.05
Federal Revenue Sharing Trust Fund	96,933,564.84	311,209.74	.00	5,719,849.66	1,154.01	91,523,770.91
General Assembly Federal	5,447.13	12,500.00	.00	4,916.84	816.40	12,213.89
Governors Citizens Comm. Juv. D. & C. — Federal	24.71	.00	.00	.00	.00	24.71
Grade Crossing Fund	484,021.22	.00	.00	.00	.00	484,021.22
Grain Inspection Fees	787,182.16	139,585.82	.00	135,629.63	19,420.85	771,717.50

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE October 31, 1980	RECEIPTS DURING November, 1980	RECEIPTS BY TRANSFER During November 1980	DISBURSEMENTS BY WARRANT During November 1980	DISBURSEMENTS BY TRANSFER During November 1980	BALANCE November 30, 1980
Handicapped Children Fund	375.00	850.00	.00	224.56	.00	1,000.44
Highway Patrol Academy Fund	54,669.05	.00	.00	1,232.27	.00	53,436.78
Higher Education Institutional Gift Trust Fund	2,718.93	20.00	.00	.00	.00	2,738.93
Highway Reciprocity Commission	8.25	.00	.00	.00	.00	8.25
Hospital Construction Fund . . . . .	.00	.00	.00	.00	.00	.00
House of Representative Revolving Fund	8,842.52	.00	.00	.00	.00	9,480.26
Human Rights Commission — Federal . . . . .	.08	637.74	.00	.00	.00	.00
Institution Gift Trust Fund	70.00	26,600.00	.00	7,285.11	587.77	18,727.20
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan and Vet. Af. — Federal and Other	141,729.65	.00	.00	.00	.00	.00
Medical Service Fund	3,536.81	2,134,426.08	.00	1,755,512.92	8,178.88	512,463.93
Mental Health Institutional Gift Fund	2,536.14	188.84	.00	.00	.00	3,725.65
Microfilming Service Revolving Fund	30,679.50	6,250.00	.00	2,239.58	.00	6,546.56
Mined Land Recl. and Conservation Fund	519,950.03	11,296.10	.00	25,823.19	1,011.98	15,140.43
Missouri Clean Water Fund	11,990.95	6,950.00	.00	23,700.36	1,426.02	501,773.65
Missouri Real Estate Commission Fund	678,593.07	3,450.00	.00	5,537.00	1,008.04	8,895.91
Missouri State Chest Hospital Fund	4,008,112.47	11,234.50	.00	19,338.12	2,518.69	667,970.76
Missouri Veterans Home Fund	131,191.37	290,996.23	.00	734,037.72	.00	3,565,070.98
Missouri Water Projects Recreation Fund	119,862.00	216,114.47	.00	173,826.10	6,932.68	166,547.06
Missouri Workmen's Compensation Fund	4,658,514.87	.00	.00	.00	.00	119,862.00
Motor Fuel Tax Fund	6,966,977.29	48,481.35	.00	245,540.45	33,906.77	4,427,549.00
Natural Resources Document Service	17,155.43	17,203,058.89	.00	2,832,180.34	16,842,217.82	4,495,638.02
Office of Administration — Federal . . . . .	.31	8,259.77	.00	6.77	.00	.31
Office of Administration — Federal . . . . .	.00	.00	.00	.00	.00	.00
Office of Administration Revolving Trust Fund	106,982.81	112,059.00	.00	68,689.87	6,079.16	144,272.78
Office of Aging — Federal and Other	100,048.19	206,437.38	.00	42,511.38	2,683.23	261,290.96
Office of Economic Opportunity Title XX — Federal and Other	111,139.39	1,156,280.53	.00	1,174,022.01	.00	93,397.91
Office of Economic Opportunity — Federal and Other	19,683.98	.00	.00	.00	.00	19,683.98
Office of Minority Business	434,127.44	3,712.95	.00	13,660.25	1,609.18	422,570.96
Proceeds of Surplus Property Sales	1,303.54	.00	.00	1,071.12	.00	224.59
Professional Liability Review Board Fund	48,444.66	3,420.16	.00	575.28	.00	51,289.54
Public Service Commission Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Purpa Grant	1,781,223.18	132.36	.00	310,068.81	44,527.37	1,426,759.36
School for the Blind — Federal	161,887.50	.00	.00	51,468.05	.00	110,419.45
School for the Blind Trust Fund	33,689.13	4,777.00	.00	11,821.95	2,161.40	24,482.78
School for the Deaf — Federal	4,814.58	50,000.00	.00	44,124.66	.00	10,689.92
School for the Deaf Trust Fund	91,599.56	21,791.56	.00	14,739.34	2,040.92	96,610.86
Second Injury Fund	100.00	.00	.00	.00	.00	100.00
Social Security Contributions Fund	3,157,440.80	30,797.77	.00	92,780.94	.00	3,095,457.63
Social Serv. Institutional Gift Trust	87,873.45	.00	4,038,791.70	4,024,284.46	.00	102,380.69
Special Employment Security Fund	179,379.85	2,507.00	.00	.00	.00	181,886.85
State Cancer Hospital Fund	727,129.67	18,138.56	.00	.00	.00	745,268.23
State Fair Fees Fund	3,649,776.87	174,541.63	.00	129,270.03	.00	3,695,048.47
State Fair Trust Fund	180,577.99	.00	.00	177,848.37	273.03	2,456.59
State Guaranty Student Loan Fund	4,360.00	.00	.00	.00	.00	4,360.00
State Health Planning and Development Agency	1,840,023.09	224,885.67	.00	48,510.38	2,814.60	2,013,583.78
State Highway Department Fund	7,040.03	31,000.00	.00	27,592.56	3,701.90	6,745.57
State Milk Board Fund	1,190,277.88	7,695,885.99	13,066,636.66	7,786,506.56	12,522,803.40	1,643,490.57
State Park Board Building Fund	401,269.61	102,259.13	.00	3,222.26	528.76	499,777.72
State Park Fund	212,178.70	.00	.00	1,340.00	.00	210,838.70
State Park Revolving Fund	658,165.95	64,168.79	.00	35,158.86	.00	687,175.88
State Public School Fund	56,417.82	74.90	.00	.00	.00	56,492.72
State Retirement Contributions Fund	4,725.64	47,000.63	.00	47,262.13	.00	4,464.14
State Road Fund . . . . .	.00	.00	5,348,851.48	5,347,561.88	328.60	961.00
State School Moneys Fund	23,129,088.90	18,032,676.16	13,980,981.22	30,426,866.48	422,232.55	24,293,647.25
State Seminary Fund	7,930,729.03	5,515,849.93	123,504,476.00	531,480.87	48,973.22	136,370,600.87
State Seminary Moneys Fund	948.11	.00	.00	.00	.00	948.11
State Transportation Fund	26,135.64	46,553.75	.00	.00	.00	72,689.39
Supreme Court — Federal and Other	215,756.97	.00	25,123.54	.00	.00	240,880.51
Tort Defense Fund	69,647.31	73,910.00	.00	23,077.62	2,285.05	118,194.64
Unemployment Compensation Administration Fund	34,431.99	.00	.00	.00	.00	34,431.99
Vocational Rehabilitation — Federal	266,340.33	7,080,020.27	.00	6,209,627.80	521,317.83	615,414.97
Water Pollution Control Fund	418,962.95	2,877,725.74	.00	2,655,745.26	65,647.05	575,296.38
Water Pollution Control B & I Fund	16,383,758.13	168,958.34	.00	622,270.00	.00	15,930,446.47
Working Capital Revolving Fund	10,433,148.21	32,514.36	.00	1,269,548.75	.00	9,196,113.82
GRAND TOTALS	400,007,738.10	296,341,991.08	161,856,505.32	244,561,155.91	161,856,505.32	451,788,573.27

Water Pollution Control Bonds

Total Amount Authorized	\$ 150,000,000.00
Issued and Outstanding November 30, 1980	\$ 63,745,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding November 30, 1980
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 15,585,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,825,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 12,705,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 28,630,000.00

BULK RATE U. S. Postage Paid Jefferson City, Mo. Permit No. 55

JAMES I. SPAINHOWER
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI